

DEMO CONTEST

Terms and Conditions

The Demo Contest is an online trading competition provided by FXPremax (herein referred to as the "Company") to its clients under the following Terms and Conditions and is available exclusively for **Demo Contest** accounts.

1. Introduction

- 1.1. The Demo Contest is open to all clients of the Company who meet the criteria outlined below:
 - 1.1.a To be eligible for the Demo Contest, clients must have opened a LIVE trading account with the Company in accordance with the Terms of Business Agreement and must have submitted KYC documents for account verification process.
 - 1.1.b After opening and verifying LIVE trading account clients are requested to open a Contest Demo account to be eligible to participate.
- 1.2. By participating, the client acknowledges and accepts the Terms and Conditions set out in this Demo Contest and any other legally binding agreement between them and the Company.

2. Registration and Trading Period

- 2.1. The Demo Contest registration and trading dates for each monthly contest are as follows:
 - 2.1.a Registration for the Demo Trading contest should be done from the 1st of the month from 00:01 server time till the last day of the month 23:59.
 - 2.1.b Trading starts on the 1st day of the following month for all registered participants.

Example: Register from 1st till 31st of October and trade from 1st till 30th of November.

3. Terms and Conditions

- 3.1. This is a monthly contest; therefore, the trading period lasts for one month, from the 1st day to the last day of the given month.
- 3.2. The leverage is fixed at 1:200 and cannot be changed.
- 3.3. The initial demo deposit is \$10,000.
- 3.4. The Demo Contest can only be applied to one account per client.
- 3.5. The Demo Contest cannot be applied to two or more participants who share the same IP address.
- 3.6. No bonuses are awarded on the prizes won.
- 3.7. At the end of each month, all previous Demo Contest accounts are reset.
- 3.8. At the end of each month, all open trades will be closed before the final calculation.
- 3.9. At the end of each month, all open positions will be closed, and the closing balance will be included in the gain formula.

- 3.10. The gain formula is used to determine the top 3 winners for each trading period. The gain formula is calculated as follows: Gain = [(Ending Balance Beginning Balance) / Beginning Balance] * 100.
- 3.11. The gain formula will treat any negative percentage as 0 on Demo Contest accounts.
- 3.12. The winning funds are awarded as LIVE account credit only and cannot be withdrawn. The client may withdraw the profits if they meet the requirements specified in section 5.3 below.
- 3.13. There is no monetary risk in participation, but real cash prizes are available to the top 3 winners.
- 3.14. Prohibited trading activities, as per Section 9 of the Company's Terms and Conditions, are not allowed.
- 3.15. If the trading account with credited prizes remains inactive for 60 calendar days, the Company reserves the right to withdraw any profits and prize funds awarded to the client through the Demo Contest.

4. Account Information

- 4.1. Clients must register for the competition through the account opening form available at https://webterminal.fxpremax.com/. Provide KYC, verify their LIVE trading account and open "Contest" Account in the client area.
- 4.2. Clients can register for each trading period only once, and registration can be done at any time during the active trading period.

5. Prizes and Volume Requirements

- 5.1. The top 3 performers will receive the following prizes:
 - 1st Prize: \$2,000 credited to a Live Account
 - 2nd Prize: \$1,000 credited to a Live Account
 - 3rd Prize: \$500 credited to a Live Account
- 5.2. The prizes will be credited to a Live Trading Account provided the wallet is fully approved by the Company.
- 5.3. Previous winners of any other Company contests and contestants directly related to a previous winner are not eligible to win prizes in this Contest or any future contests/promotions offered by the Company.
- 5.4. Prize funds cannot be withdrawn, but any profits can be withdrawn as long as the winner(s) complete at least 50 round-turn trades and a total volume of 10 standard lots.

6. Withdrawal Information

6.1. Winners can submit only one withdrawal request to claim their profits on the Live Account to which the Demo Contest Prize has been credited. Upon withdrawal of profits, the Prize amounts are deducted from the Live Accounts, which are then archived.

- 6.2. All Demo Accounts are archived at the end of the trading period when the Demo Contest concludes at the end of a given month.
- 6.3. Clients wishing to rejoin the competition should open a new Demo Contest account to participate in a new round.

7. Termination

- 7.1. The Company reserves the right to disqualify any contestant if prohibited trading activities are detected within their trading account(s) or any related account(s).
- 7.2. If the Company suspects fraudulent details and/or false identification information during registration, the Company reserves the right to disqualify the client from this Contest or any other contest, Bonus Program, or Promotion offered by the Company.
- 7.3. If the Company suspects that a client has more than one account under this Contest, the Company reserves the right to withdraw winning prizes or disqualify the client from this Contest or any other contest, Bonus Program, or Promotion offered by the Company.
- 7.4. If the Company suspects any form of arbitrage, abuse, fraud, manipulation, or deceitful or fraudulent activity, the Company reserves the right to take appropriate action.

8. Amendments

8.1. The Company may amend the terms of this Contest and other legal documentation as needed. Clients are responsible for staying updated on any changes in the terms and conditions of this Contest.

9. Disputes

9.1. Any dispute arising with or in connection to any of the terms and conditions of this Contest shall be dealt with according to the Company's Terms and Conditions, available on the Company's website.

10. Acknowledgments

- 10.1. Verification documents may be required to award Demo Contest winning prizes.
- 10.2. Previous winners of any other Company contests and contestants directly related to a previous winner are not entitled to win prizes in this Demo Contest or any future contests of the Company.
- 10.3. Clients acknowledge that they compete with all of FXPremax clients.
- 10.4. Winning clients accept responsibility for any taxes incurred as a result of accepting a Demo Contest prize.
- 10.5. By claiming and accepting a Demo Contest prize, each winner agrees for their image and name to be used for marketing and promotional purposes on the Company's website and Social Media Platforms.

- 10.6. Participants authorize the Company to announce interim results and their names on the Company's websites on a regular basis.
- 10.7. The Client acknowledges the Company's right to take action in cases of any form of arbitrage, abuse, fraud, manipulation, or deceitful or fraudulent activity.
- 10.8. The Client further understands the risks associated with trading in leveraged products.
- 10.9. These Terms and Conditions are made in English.